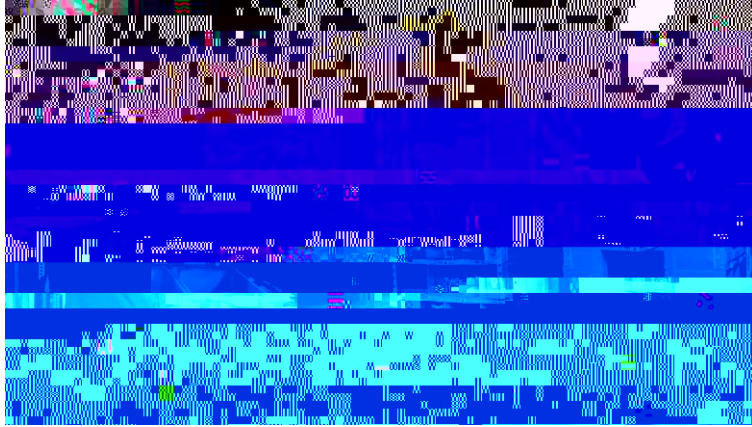


Quarterly Report 4Q20

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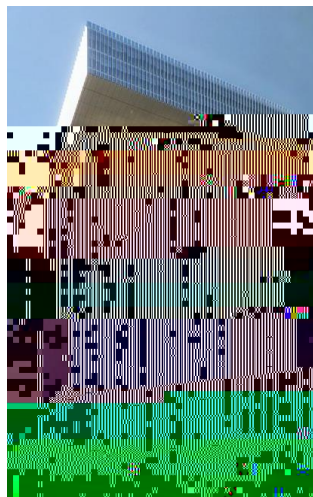


Local Economic Update- Dallas



Walmart Fulfillment Center

- ‡ Plans \$800 million project spanning 1.9 million sq. ft. at southwest corner E Belt Line Rd & Sunrise Rd
- ‡ Expected to create 1,300 jobs
- ‡ Expected to bring in approx. \$2.3 million in annual revenue to the city of Lancaster



Amazon Warehouse

- ‡ Announced new fulfillment center in Forney in August 2020; estimated to open in 2021
- ‡ Located at 1475 Akron Way; spans approx. 1.2 million sq. ft. and will bring in 500 new jobs
- ‡ Forney home to new Amazon distribution center located at 1101 S Gateway Blvd; completed late 2020
- ‡ Spans 200,000 sq. ft., its expected to create 100 new jobs



Uber HQ

- ‡ Construction expected to be complete May 2022
- ‡ 2 year extension on economic incentives approved by Dallas City Council May 2020 due to pandemic impact
- ‡ Hired approx. 200 employees pre pandemic; targets restarting hiring process Fall 2021
- ‡ Plans to employ at least 2,500 workers by end of 2023



Local Economic Update- Fort Worth



Facebook Expansion

- ‡ Announced expansion of data center located at 5000 Like Way in December 2020
- ‡ Construction of 170,000 sq. ft. expansion underway with completion anticipated in 2022
- ‡ Total cost approx. \$200 million
- ‡ Created 50 new jobs

Charles Schwab

- ‡ Officially moved HQ to Westlake in January 2021
- ‡ New \$100 million campus spans 500,000 sq. ft. on more than 70 acres at Hwy 170 & Hwy 114
- ‡ Merged with Ameritrade in October 2020 for \$26 million; combined employee force of Charles Schwab (2,500 employees) and 2,000 Ameritrade employees
- ‡ Entire HQ at capacity could house more than 6,000 workers







DFW New Home Ranking Report

ISD Ranked by Annual Closings ±4Q20

Rank	District Name	Annual Start	Annual Closing	Inventory	VDL	Future
1	Prosper ISD	2,711	2,874	1,404	3,708	19,968
2	Denton ISD	2,895	2,783	1,512	3,884	19,641
3	Frisco ISD	2,262	2,578	1,311	2,826	8,156
4	Northwest ISD	2,833	2,421	1,535	3,423	25,118
5	Eagle MtSaginaw ISD*	2,217	2,162	803	1,454	17,922
6	Dallas ISD	1,445	1,810	1,513	2,283	6,762
7	Forney ISD	1,936	1,614	1,059	3,074	26,741
8	Lewisville ISD	1,010	1,214	566	1,551	2,863
9	Crowley ISD	943	1,161	366	1,625	16,488
10	Rockwall ISD	1,188	1,112	687	1,838	9,045
11	Little Elm ISD	880	1,008	442	731	1,665
12	Princeton ISD	1,209	978	507	1,188	7,617
13	Mansfield ISD	1,039	928	622	1,074	7,099
14	McKinney ISD	878	921	484	1,871	10,124
15	Royse City ISD	1,247	906	671	2,229	9,784
16	Waxahachie ISD	879	822	504	868	19,434
17	Melissa ISD	943	790	447	473	4,783
18	Wylie ISD	853	742	446	822	3,237
19	Allen ISD	582	687	374	1,003	596
20	Midlothian ISD	874	681	563	1,080	17,827

* ~~Prosper ISD~~





ISD New Home Starts and Closings

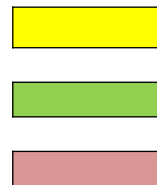
Starts	2015	2016	2017	2018	2019	2020
1Q	173	177	179	389	351	530
2Q	268	223	368	411	439	593
3Q	293	243	412	293	442	514

Closings	2015	2016	2017	2018	2019	2020
1Q	154	189	154	295	285	340
2Q	220	227	204	310	483	567
3Q						



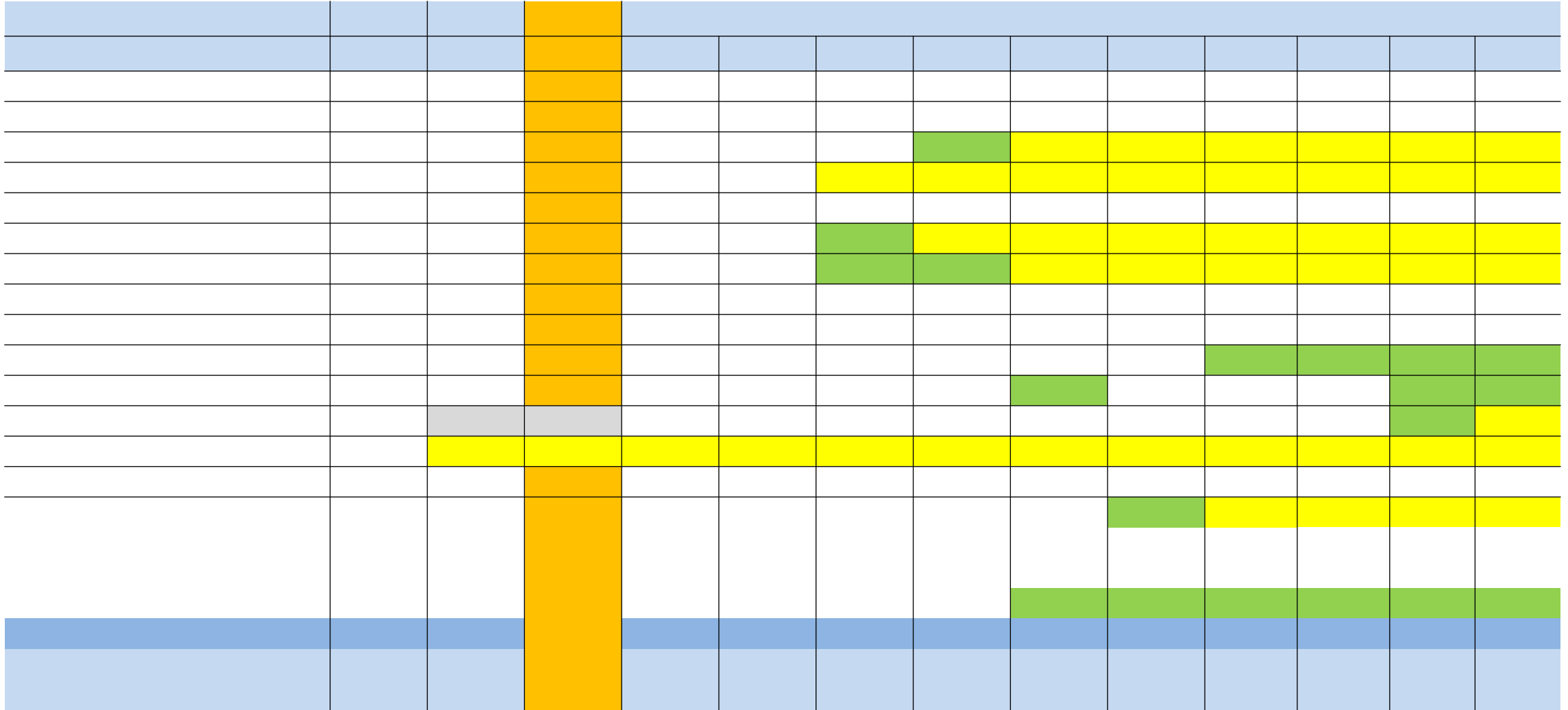


New Housing Activity by Elementary Zone





Ten Year Forecast by Campus



Green box = within 5% of capacity
Yellow box = over 100% capacity

